

Everonn Systems India Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

RS '000

SL No	Particulars	Quarter Ended	Nine Months Ended	Year Ended
		UnAudited	UnAudited	Audited
		31-Dec-07	31-Dec-07	31-Mar-07
1	Net Sales / Operating Income	291,374	607,401	430,447
2	Other Income	6,855	8,255	-
3	Total Income (1+2)	298,229	615,656	430,447
4	Expenditure			
	a. Employee Cost	34,077	90,294	75,896
	b. Depreciation	27,051	78,645	96,178
	c. Other Expenditure	170,780	315,597	175,868
	d. Total Expenditure	231,908	484,536	347,942
5	Interest	7,002	24,418	23,398
6	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5)	59,319	106,702	59,107
7	Tax Expense	18,865	34,231	18,332
8	Net Profit (+) / Loss (-) from Ordinary Activities after tax (6 - 7)	40,454	72,471	40,775
9	Paid-up Equity share capital (Face Value of Rs. 10/- each)	138,512	138,512	102,782
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	744,399	744,399	262,168
11	Earning per share (EPS) (not annualised)	3.18	5.69	4.73
12	a. Nos. of Shares - Public	9,539,221	9,539,221	5,966,257
	b. Percent of Shares-Public	68.87%	68.87%	58.04%

- The above results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 18th January 2008.
- The results for the quarter ended 31st December 2007 have been subjected to "limited review" by the Auditors. However, the results for the quarter ending 30.06.2007 was not subjected to limited review but results of the same is included in nine months ending 31.12.2007.
- The company is presently operating in a single segment. Hence, no separate segment wise information is given
- The equity shares of the company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 1st Aug 2007 and accordingly financial details for three months ended 31/12/2006 and year to date figures for the period 31/12/2006 are not given.
- The utilisation of funds raised during the quarter by way of Initial Public Offer is as follows:

	Rs.000
Funds Raised	500214
Funds Utilised:	
Investment in Project	194449
IPO expenses	56487
Total	250936
Balance lying in liquid funds and escrow account	249278

- Provisions / adjustments, if any, arising on account of revised AS-15 on employee benefits issued by the Institute of Chartered Accountants of India will be recognised at the year end.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the Earning Per Share in terms of the Accounting Standard AS - 20
- Given the seasonal nature the industry, the results of any quarter may not be a true indicative of annual performance
- The previous financial year figures have been regrouped / re-arranged where ever necessary to make them comparable
- 9 investor complaints were pending to be resolved at the beginning of the quarter. 118 complaints were received during the quarter, 121 complaints were resolved. 6 were pending to be resolved at the end of the quarter.

By the order of the Board of Directors
For Everonn Systems India Limited

Sd/-

P Kishore
Managing Director

Place: Chennai

Date: 18 - January - 2008