

Everonn Systems India Limited

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Standalone Unaudited Financial Results for the Quarter Ended September 30, 2008

Rs. in Lakhs

Particulars	Qtr Ended	Qtr Ended	Half Year	Half Year	Year Ended
	UnAudited	UnAudited	Ended	Ended	Audited
	30-Sep-08	30-Sep-07	UnAudited	UnAudited	31-Mar-08
1. (a) Net Sales/Income from Operations	3,395.40	2,273.87	5,621.65	3,160.27	9,123.21
(b) Other Operating Income	-	-	-	-	-
Total	3,395.40	2,273.87	5,621.65	3,160.27	9,123.21
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	167.25	-	167.25	927.01
d. Employees cost	626.09	357.30	1,026.34	562.17	1,188.43
e. Depreciation	341.38	296.04	616.42	515.94	972.75
f. Other expenditure	1,122.57	1,014.74	2,109.64	1,280.92	3,683.10
g. Total	2,090.04	1,835.33	3,752.40	2,526.28	6,771.29
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,305.36	438.54	1,869.25	633.99	2,351.92
4. Other Income	183.00	14.00	214.65	14.00	154.24
5. Profit before Interest and Exceptional Items (3+4)	1,488.36	452.54	2,083.90	647.99	2,506.16
6. Interest	115.87	96.27	226.53	174.16	332.04
7. Profit after Interest but before Exceptional Items (5-6)	1,372.49	356.27	1,857.37	473.83	2,174.12
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,372.49	356.27	1,857.37	473.83	2,174.12
10. Tax expense	569.41	97.38	747.47	153.66	795.56
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	803.08	258.89	1,109.90	320.17	1,378.56
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	803.08	258.89	1,109.90	320.17	1,378.56
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,512.04	1,385.12	1,512.04	1,385.12	1,385.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	17,928.96	7,139.31	17,928.96	7,139.31	8,080.22
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.86	2.03	8.10	2.51	10.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.44	2.03	7.51	2.51	10.82
17. Public Shareholding					
- No. of shares	10,850,495	9,539,221	10,850,495	9,539,221	9,539,221
- Percentage of shareholding	71.76%	68.87%	71.76%	68.87%	68.87%

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 29TH OCT 2008
- THE RESULTS FOR THE QUARTER ENDED 30TH SEP 2008 HAVE BEEN SUBJECTED TO "LIMITED REVIEW" BY THE AUDITORS
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- THE UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER IS AS FOLLOWS:

	RS.LAKHS
FUNDS RAISED	5002.14
FUNDS UTILISED:	
INVESTMENT IN PROJECT	3222.08
IPO EXPENSES	564.87
TOTAL	3786.95
BALANCE LYING IN LIQUID FUNDS AND ESCROW ACCOUNT	1215.19

- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END.
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREVER NECESSARY.
- 1 INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 15 COMPLAINTS WERE RECEIVED DURING THE QUARTER, 15 COMPLAINTS WERE RESOLVED. 1 WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.

Place: Chennai
Date: 29th Oct, 2008

By order of the Board of Directors
For Everonn Systems India Limited
Sd/-
P Kishore
Managing Director