

**Everonn Systems India Limited**

Corp. Off: No:82, IV Avenue, Ashok Nagar, Chennai - 600 083, Ph: 91-44-23718202 / 03 -24715356 / 59, Fax No: 91-44-24717845

**CONSOLIDATED & UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008**

SL No	Particulars	Rs. in Lakhs	
		Quarter Ended	Year Ended
		UnAudited 30-June-08	Audited 31-Mar-08
1	Net Sales / Operating Income	2,226.25	9,123.21
2	Other Income	31.66	154.24
3	Total Income (1+2)	2,257.91	9,277.45
4	Expenditure		
	a. Employee Cost	400.24	1,188.43
	b. Depreciation	275.05	972.75
	c. Other Expenditure	987.07	4,610.11
	d. Total Expenditure	1,662.36	6,771.29
5	Interest	110.66	332.04
6	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5)	484.89	2,174.12
7	Tax Expense	178.06	795.56
8	Net Profit (+) / Loss (-) from Ordinary Activities after tax (6 - 7)	306.83	1,378.56
9	Paid-up Equity share capital (Face Value of Rs. 10/- each)	1,512.04	1,385.12
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	17,125.87	8,080.22
11	Earning per share (not annualised) in Rs		
	Basic	2.24	10.82
	Diluted	2.08	10.82
12	a. Nos. of Shares - Public	10,808,440	9,539,221
	b. Percent of Shares-Public	71.48%	68.87%

- The above results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 14th July 2008
- The results for the Quarter ended 30th June 2008 have been subjected to "limited review" by the Auditors
- The company is presently operating only in educational segment.
- The equity shares of the company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 1st Aug 2007 and accordingly financial details for three months ended 30/06/2007 is not given.
- The utilisation of funds raised through Initial Public Offer is as follows:

	Rs. in Lakhs
Funds Raised	5002.14
Funds Utilised:	
Investment in Project	2994.40
IPO expenses	564.87
Total	3559.27
Balance in liquid funds	1442.85

- Provisions / adjustments, if any, arising on account of revised AS-15 on employee benefits issued by the Institute of Chartered Accountants of India has been recognised at the year end.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the Earning Per Share in terms of the Accounting Standard AS - 20
- Given the seasonal nature the industry, the results of any quarter may not be a true indicative of quarter to quarter / annual performance.
- During the quarter, the company has issued 12,69,219 equity shares and 3,62,634 convertible warrants on preferential basis to foreign investors. The company has also issued 7,00,000 convertible warrants to promoters / persons from promoter group.
- The figures of the previous financial year have been regrouped / re-arranged wherever necessary.
- The figures of subsidiary companies have not been included as the revenue activities are yet to commence.
- 6 investor complaints were pending to be resolved at the beginning of the quarter. 56 complaints were received during the quarter, 61 complaints were resolved. 1 was pending to be resolved at the end of the quarter.

By order of the Board of Directors  
For Everonn Systems India Limited  
Sd/-

P Kishore  
Managing Director

Place: Chennai  
Date: 14<sup>th</sup> July, 2008