

Everonn Systems India Limited

Corp. Off: No:82, IV Avenue, Ashok Nagar, Chennai - 600 083, Ph: 91-44-23718202 / 03 -24715356 / 59, Fax No: 91-44-24717845

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

SL No	Particulars	Rs. 000		
		Quarter Ended	Year Ended	Year Ended
		UnAudited	UnAudited	Audited
		31-Mar-08	31-Mar-08	31-Mar-07
1	Net Sales / Operating Income	304,920	912,321	430,447
2	Other Income	7,170	15,424	-
3	Total Income (1+2)	312,090	927,745	430,447
4	Expenditure			
	a. Employee Cost	23,635	113,929	75,896
	b. Depreciation	18,631	97,276	96,178
	c. Other Expenditure	148,409	464,006	175,868
	d. Total Expenditure	190,675	675,211	347,942
5	Interest	8,786	33,204	23,398
6	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5)	112,629	219,330	59,107
7	Tax Expense	44,565	78,796	18,332
8	Net Profit (+) / Loss (-) from Ordinary Activities after tax (6 - 7)	68,064	140,534	40,775
9	Paid-up Equity share capital (Face Value of Rs. 10/- each)	138,512	138,512	102,782
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	810,700	810,700	262,168
11	Basic & Diluted Earning per share (not annualised) in Rs	5.34	11.04	4.73
12	a. Nos. of Shares - Public	9,539,221	9,539,221	5,966,257
	b. Percent of Shares-Public	68.87%	68.87%	58.04%

- The above results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 30th April 2008.
- The results for the quarter ended 31st March 2008 have been subjected to "limited review" by the Auditors.
- The company is presently operating only in educational segment.
- The equity shares of the company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 1st Aug 2007 and accordingly "financial details" for three months ended 31/03/2007 is not given.
- The utilization of funds raised through Initial Public Offer is as follows:

	In .Rs.000
Funds Raised	500,214
Funds Utilized:	
Investment in Project	253,607
IPO expenses	56,487
Total	310,094
Balance lying in liquid funds and escrow account	190,120

- Provisions / adjustments, if any, arising on account of revised AS-15 on employee benefits issued by the Institute of Chartered Accountants of India has been recognized at the year end.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the Earning Per Share in terms of the Accounting Standard AS - 20.
- Given the seasonal nature the industry, the results of any quarter may not be truly indicative of annual performance.
- The Company has acquired / invested in two wholly owned subsidiaries during the quarter.
- The previous financial year figures have been regrouped / re-arranged wherever necessary.
- 6 investor complaints were pending to be resolved at the beginning of the quarter. 89 complaints were received during the quarter, 89 complaints were resolved. 6 were pending to be resolved at the end of the quarter.

By the order of the Board of Directors
For Everonn Systems India Limited
Sd/-
P Kishore
Managing Director

Place: Chennai
Date: 30th April, 2008