

Everonn Education Limited

Regd. Off: No:82, IV Avenue, Ashok Nagar, Chennai - 600 083, Ph: 91-44-23718202 / 03 -24715356 / 59, Fax No: 91-44-24717845

Standalone Audited Financial Results for the Year Ended March 31, 2011

₹. In Lakhs

Particulars	Year Ended Audited 31-Mar-11	Year Ended Audited 31-Mar-10
1. (a) Net Sales/Income from Operations	30,162.93	21,065.16
(b) Other Operating Income	-	-
Total	30,162.93	21,065.16
2. Expenditure		
a. Increase / decrease in stock in trade and work in progress	-	-
b. Consumption of raw materials	-	-
c. Purchase of traded goods	-	-
d. Employees cost	4,235.91	3,147.49
e. Depreciation	3,588.80	2,378.35
f. Other expenditure	10,623.01	8,319.24
Total	18,447.72	13,845.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11,715.21	7,220.08
4. Other Income	516.06	76.85
5. Profit before Interest and Exceptional Items (3+4)	12,231.27	7,296.93
6. Interest	1,927.84	1,032.20
7. Profit after Interest but before Exceptional Items (5-6)	10,303.43	6,264.73
8. Exceptional items	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10,303.43	6,264.73
10. Tax expense	3,006.90	1,924.43
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7,296.53	4,340.30
12. Extraordinary Item (net of tax expense)	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	7,296.53	4,340.30
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,903.19	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	50,675.57	23,956.07
16. Earnings Per Share (EPS)		
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
- Basic	44.71	28.70
- Diluted	43.25	28.70
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
- Basic		
- Diluted	44.71	28.70
17. Public Shareholding	43.25	28.70
- No. of shares		
- Percentage of shareholding	10,911,502	11,137,356
18. Promoters and Promoter Group shareholding	57.33%	73.67%
a) Pledged/Encumbered		
- Number of Shares	4,110,000	490,041
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	50.61%	12.30%
- Percentage of shares (as a % of the total share capital of the Company)	21.60%	3.24%
b) Non encumbered		
- Number of shares	3,536,909	3,493,003
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	43.56%	87.69%
- Percentage of shares (as a % of the total share capital of the Company)	18.58%	23.10%

Statement of Assets and Liabilities

₹. In Lakhs

Particulars	Audited as on 31.03.2011	Audited as on 31.03.2010
SOURCES OF FUNDS		
SHAREHOLDERS FUND:		
Share Capital	1,903.19	1,512.04
Reserves and Surplus	51,426.57	24,052.05
Loan Funds	20,892.89	8,393.39
Deferred tax	2,545.00	1,678.59
TOTAL SOURCES OF FUNDS	76,767.65	35,636.07
APPLICATION OF FUNDS		
FIXED ASSETS	22,674.66	13,816.75
Capital Work in Progress	3,850.00	2,459.44
INVESTMENTS	9,085.10	1,532.92
CURRENT ASSETS, LOANS & ADVANCES		
Sundry Debtors	17,206.87	11,292.55
Cash and Bank Balances	12,166.62	3,848.30
Loans and Advances	16,895.31	5,901.37
LESS: CURRENT LIABILITIES & PROVISIONS	5,110.91	3,215.26
NET CURRENT ASSETS	41,157.89	17,826.96
TOTAL APPLICATION OF FUNDS	76,767.65	35,636.07

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 23RD MAY 2011.
- THE BOARD OF DIRECTORS HAVE RECOMMENDED A FINAL DIVIDEND OF RS. 2.50/- PER EQUITY SHARE (FACE VALUE - RS.10/-) (25% FINAL DIVIDEND) SUBJECT TO THE APPROVAL BY THE SHAREHOLDERS AT THE ENSUING ANNUAL GENERAL MEETING.
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- GIVEN THE SEASONAL NATURE OF THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- NO INVESTOR COMPLAINT WAS PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 1 COMPLAINT WAS RECEIVED AT THE END OF THE QUARTER, NIL COMPLAINTS WERE RESOLVED. 1 COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 45,83,489 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 24.08% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. 41,10,000 SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 31ST MARCH 2011. OUT OF THE ABOVE 39,11,500 SHARES ARE SUBJECT TO LOCK-IN FOR A PERIOD OF 3 YEARS UPTO 7TH SEPTEMBER, 2013.
- THE COMPANY HAS THIRTEEN SUBSIDIARIES DURING THE YEAR ENDED 31ST MARCH 2011. OUT OF WHICH TEN SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES, 1 COMPANY IS AN INDIRECT WHOLLY OWNED SUBSIDIARY AND 2 COMPANIES ARE SUBSIDIARY COMPANIES.

By order of the Board of Directors
For Everonn Education Limited

Sd/-

P Kishore

Managing Director

Place: Chennai
Date: 23rd May, 2011