

Everonn Education Limited

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Consolidated Audited Financial Results for the year ended March 31, 2011

₹. In Lakhs

Particulars	Year Ended Audited 31-Mar-11	Year Ended Audited 31-Mar-10
1. (a) Net Sales/Income from Operations	42,469.57	29,349.72
(b) Other Operating Income	-	-
Total	42,469.57	29,349.72
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress	-	-
b. Consumption of raw materials	-	-
c. Purchase of traded goods	7,892.32	6,328.10
d. Employees cost	6,167.22	3,844.01
e. Depreciation	4,199.41	2,524.79
f. Other expenditure	12,862.34	9,081.33
Total	31,121.29	21,778.23
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11,348.28	7,571.49
4. Other Income	274.33	47.00
5. Profit before Interest and Exceptional Items (3+4)	11,622.61	7,618.49
6. Interest	2,105.14	1,036.93
7. Profit after Interest but before Exceptional Items (5-6)	9,517.47	6,581.56
8. Exceptional items	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	9,517.47	6,581.56
10. Tax expense	2,753.62	2,036.95
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6,763.85	4,544.61
12. Extraordinary Item (net of tax expense)	-	-
13. Net Profit(+) / Loss(-) for the period (11-12)	6,763.85	4,544.61
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,903.19	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	50,401.99	23,986.26
16. Earnings Per Share (EPS)		
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
- Basic	41.44	30.06
- Diluted	40.09	30.06
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
- Basic	41.44	30.06
- Diluted	40.09	30.06
17. Public Shareholding		
- No. of shares	10,911,502	11,137,356
- Percentage of shareholding	57.33%	73.67%
18. Promoters and Promoter Group shareholding		
a) Pledged / Encumbered	-	-
- Number of Shares	4,110,000	490,041
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	50.61%	12.30%
- Percentage of shares (as a % of the total share capital of the Company)	21.60%	3.24%
b) Non encumbered		
- Number of shares	3,536,909	3,493,003
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	43.56%	87.69%
- Percentage of shares (as a % of the total share capital of the Company)	18.58%	23.10%

Statement of Assets and Liabilities

₹. In Lakhs

Particulars	Audited as on 31.03.2011	Audited as on 31.03.2010
SOURCES OF FUNDS		
SHAREHOLDERS FUND:		
Share Capital	1,903.19	1,512.04
Reserves and Surplus	51,153.00	24,082.25
Minority Interest	1.93	0.19
Loan Funds	21,191.29	8,393.39
Deferred tax	1,825.66	1,535.83
TOTAL SOURCES OF FUNDS	76,075.07	35,523.70
APPLICATION OF FUNDS		
FIXED ASSETS	29,354.49	14,560.71
Capital Work in Progress	5,954.31	2,459.44
Goodwill	276.52	47.83
INVESTMENTS	2,231.59	107.41
CURRENT ASSETS, LOANS & ADVANCES		
Sundry Debtors	20,876.31	11,714.87
Cash and Bank Balances	14,686.69	4,392.33
Loans and Advances	10,152.26	6,050.70
LESS: CURRENT LIABILITIES & PROVISIONS	7,457.10	3,809.59
NET CURRENT ASSETS	38,258.16	18,348.31
TOTAL APPLICATION OF FUNDS	76,075.07	35,523.70

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 23RD MAY 2011.
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- THE BOARD OF DIRECTORS HAS RECOMMENDED A FINAL DIVIDEND OF RS.2.50/- PER EQUITY SHARE (FACE VALUE - RS.10/-) (25% FINAL DIVIDEND) SUBJECT TO THE APPROVAL BY THE SHAREHOLDERS AT THE ENSUING ANNUAL GENERAL MEETING.
- THE DETAILS OF STANDALONE RESULTS (ANNUAL AUDITED) ARE AS FOLLOWS (IN LAKHS): TURNOVER – 30,162.93, PROFIT BEFORE TAX – 10,303.43, PROFIT AFTER TAX: 7,296.53.
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- NO INVESTOR COMPLAINT WAS PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 1 COMPLAINT WAS RECEIVED AT THE END OF THE QUARTER, NIL COMPLAINTS WERE RESOLVED. 1 COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 45,83,489 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 24.08% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. 41,10,000 SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 31ST MARCH 2011. OUT OF THE ABOVE 39,11,500 SHARES ARE SUBJECT TO LOCK-IN FOR A PERIOD OF 3 YEARS UPTO 7TH SEPTEMBER, 2013.
- THE COMPANY HAS THIRTEEN SUBSIDIARIES DURING THE YEAR ENDED 31ST MARCH 2011. OUT OF WHICH TEN SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES, COMPANY IS AN INDIRECT WHOLLY OWNED SUBSIDIARY AND 2 COMPANIES ARE SUBSIDIARY COMPANIES.
- PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT, THE COMPANY HAS OPTED TO PUBLISH THE CONSOLIDATED FINANCIAL RESULTS. THE STANDALONE RESULTS HOWEVER ARE BEING MADE AVAILABLE TO THE STOCK EXCHANGE WHERE THE SECURITIES OF THE COMPANY ARE LISTED AND ARE ALSO BEING POSTED ON THE WEBSITE OF THE COMPANY VIZ (WWW.EVERONN.COM) AND ON THE WEBSITES OF BSE (WWW.BSEINDIA.COM) & NSE (WWW.NSEINDIA.COM).

By order of the Board of Directors
For Everonn Education Limited
Sd/-
P. Kishore
Managing Director

Place: Chennai
Date: 23rd May, 2011