

Consolidated Audited Financial Results for the year ended March 31, 2010

Rs. In Lakhs

Particulars	Year Ended	Year Ended
	Audited 31-Mar-10	Audited 31-Mar-09
1. (a) Net Sales/Income from Operations	29,349.72	14,468.65
(b) Other Operating Income	-	-
Total	29,349.72	14,468.65
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress		
b. Consumption of raw materials		-
c. Purchase of traded goods	6,328.10	2,182.09
d. Employees cost	3,844.01	2,776.98
e. Depreciation	2,524.79	1,585.58
f. Other expenditure	9,081.33	4,388.03
g. Total	21,778.23	10,932.68
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7,571.49	3,535.97
4. Other Income	47.00	390.11
5. Profit before Interest and Exceptional Items (3+4)	7,618.49	3,926.08
6. Interest	1,036.93	518.39
7. Profit after Interest but before Exceptional Items (5-6)	6,581.56	3,407.69
8. Exceptional items	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6,581.56	3,407.69
10. Tax expense	2,036.95	1,199.35
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4,544.61	2,208.34
12. Extraordinary Item (net of tax expense Rs.)	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	4,544.61	2,208.34
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,512.04	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,338.90	19,028.86
16. Earnings Per Share (EPS)		
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not		
- Basic	30.06	14.87
- Diluted	30.06	14.08
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not to		
- Basic	30.06	14.87
- Diluted	30.06	14.08
17. Public Shareholding		
- No. of shares	11,137,356	10,857,497
- Percentage of shareholding	73.67%	71.81%
18. Promoters and Promoter Group shareholding		
a) Pledged/Encumbered		
- Number of Shares	490041	576210
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group	12.30%	13.51%
- Percentage of shares (as a % of the total share capital of the Company	3.24%	3.81%
b) Non encumbered		
- Number of shares	3,493,003	3,686,693
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	87.69%	86.48%
- Percentage of shares (as a % of the total share capital of the Company	23.10%	24.38%

Particulars	Audited as on 31.03.2010	Audited as on 31.03.2009
SHAREHOLDERS FUND:		
(a) Share capital	1512.04	1512.04
(b) Share warrants	-	765.14
(c) Employee stock option outstanding	95.99	64.39
(d) Reserves and Surplus	24338.90	19029.11
Minority Interest	0.19	0.23
LOAN FUNDS	8393.39	4866.79
Deferred tax Liability	1535.82	914.61
TOTAL	35876.33	27152.31
FIXED ASSETS (including capital work in progress)	17020.15	11758.18
Goodwill on consolidation	47.83	47.83
INVESTMENTS	107.41	2345.94
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	11714.87	7636.55
(c) Cash and Bank balances	4392.33	4028.02
(d) Loans and Advances	6050.64	5759.50
Less: Current Liabilities and Provisions		
(a) Liabilities	1710.33	3100.88
(b) Provisions	1746.57	1322.83
Net Current Assets	18700.94	13000.36
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	35876.33	27152.31

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 19TH MAY 2010
- THE RESULTS FOR THE YEAR ENDED 31ST MARCH 2010 HAVE BEEN SUBJECTED TO AUDIT BY STATUTORY AUDITORS
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT
- THE UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER IS AS FOLLOWS :

	RS. LAKHS
FUNDS RAISED	5002.14
FUNDS UTILISED:	
INVESTMENT IN PROJECT	4437.27
IPO EXPENSES	564.87
TOTAL	5002.14
BALANCE	NIL
- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY
- THE DETAILS OF STANDALONE RESULTS ARE AS FOLLOWS(in lakhs): TURNOVER - 21,065.16, PROFIT BEFORE TAX - 6264.73, PROFIT AFTER TAX - 4340.30
- INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 3 COMPLAINT WAS RECEIVED DURING THE QUARTER, 3 COMPLAINT WAS RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS OF THE COMPANY HAVE PLEDGED A TOTAL OF 490041 EQUITY SHARES HELD BY THEM DURING THE QUARTER ENDED 31ST MARCH 2010. THE TOTAL PLEDGED SHARES AMOUNT TO 3.24% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY.
- THE COMPANY HAS SIX SUBSIDIARIES DURING THE YEAR ENDED 31ST MARCH 2010 OUT OF WHICH FIVE SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES AND HOLDS 51% IN ONE SUBSIDIARY.
- PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT, THE COMPANY HAS OPTED TO PUBLISH THE CONSOLIDATED FINANCIAL RESULTS. THE STANDALONE RESULTS HOWEVER ARE BEING MADE AVAILABLE TO THE STOCK EXCHANGE WHERE THE SECURITIES OF THE COMPANY ARE LISTED AND ARE ALSO BEING POSTED ON THE WEBSITE OF THE COMPANY.

By order of the Board of Directors
For Everonn Education Limited

Place: Chennai
Date: 19th May, 2010

P Kishore
Managing Director