

Everonn Systems India Limited

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Standalone Audited Financial Results for the year ended March 31, 2009 Rs. In lakhs

| Particulars | Year Ended | Year Ended |
|---|------------------|-----------------|
| | Audited | Audited |
| | 31-Mar-09 | 31-Mar-08 |
| 1. (a) Net Sales/Income from Operations | 12,137.94 | 9,123.21 |
| (b) Other Operating Income | - | - |
| Total | 12,137.94 | 9,123.21 |
| 2. Expenditure | | |
| a. Increase/decrease in stock in trade and work in progress | - | - |
| b. Consumption of raw materials | - | - |
| c. Purchase of traded goods | | 927.01 |
| d. Employees cost | 2,541.67 | 1,188.42 |
| e. Depreciation | 1,532.44 | 972.75 |
| f. Other expenditure | 4,265.77 | 3,683.10 |
| g. Total | 8,339.88 | 6,771.28 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 3,798.06 | 2,351.93 |
| 4. Other Income | 390.11 | 154.24 |
| 5. Profit before Interest and Exceptional Items (3+4) | 4,188.17 | 2,506.17 |
| 6. Interest | 518.18 | 332.04 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 3,670.01 | 2,174.13 |
| 8. Exceptional items | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 3,670.01 | 2,174.13 |
| 10. Tax expense | 1,285.78 | 795.56 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 2,384.23 | 1,378.57 |
| 12. Extraordinary Item | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 2,384.23 | 1,378.57 |
| 14. Paid-up equity share capital (Face Value Rs. 10/-) | 1,512.04 | 1,385.12 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 19,203.28 | 8,080.23 |
| 16. Earnings Per Share (EPS) | | |
| a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | | |
| - Basic | 16.06 | 10.82 |
| - Diluted | 15.20 | 10.82 |
| b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | | |
| - Basic | 16.06 | 10.82 |
| - Diluted | 15.20 | 10.82 |
| 17. Public Shareholding | | |
| - No. of shares | 10,857,497 | 9,539,221 |
| - Percentage of shareholding | 71.81% | 68.87% |
| 18. Promoters and Promoter Group shareholding | | |
| a) Pledged/Encumbered | | |
| - Number of Shares | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL |
| b) Non encumbered | | |
| - Number of shares | 3686693 | 4296960 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 86.48% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 24.38% | 31.02% |

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 11TH JUNE 2009
- THE RESULTS FOR THE YEAR ENDED 31ST MARCH 2009 HAVE BEEN SUBJECTED TO AUDIT BY STATUTORY AUDITORS
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- THE UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER IS AS FOLLOWS:

| | RS.LAKHS |
|--|----------|
| FUNDS RAISED | 5002.14 |
| FUNDS UTILISED: | |
| INVESTMENT IN PROJECT | 3940.41 |
| IPO EXPENSES | 564.87 |
| TOTAL | 4505.28 |
| BALANCE LYING IN LIQUID FUNDS AND ESCROW ACCOUNT | 496.86 |

- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END.
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- 1 INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 18 COMPLAINTS WERE RECEIVED DURING THE QUARTER, 19 COMPLAINTS WERE RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 576210 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 3.81% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. HOWEVER, NO SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 31ST MARCH 2009.
- THE COMPANY HAS FOUR SUBSIDIARIES DURING THE YEAR ENDED 31ST MARCH 2009 OUT OF WHICH THREE SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES AND HOLDS 51% IN ONE SUBSIDIARY.

Place: Chennai
Date: 11th June, 2009

By order of the Board of Directors
For Everonn Systems India Limited
Sd/-
P Kishore
Managing Director