

Everonn Education Limited

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Consolidated & Un-Audited Financial Results for the quarter ended December 31, 2010

₹ in lakhs

Particulars	Quarter Ended Unaudited 31-Dec-10	Quarter Ended Unaudited 31-Dec-09	Year to Date Unaudited 31-Dec-10	Year to Date Unaudited 31-Dec-09	Year Ended Audited 31-Mar-10
1. (a) Net Sales/Income from Operations	11,527.38	7,991.70	29,082.15	18,895.68	29,349.72
(b) Other Operating Income					
Total	11,527.38	7,991.70	29,082.15	18,895.68	29,349.72
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods	1,782.45	1,674.76	6,097.72	4,016.34	6,328.10
d. Employees cost	1,703.94	1,056.22	4,219.13	2,793.51	3,844.01
e. Depreciation	1,100.70	679.86	2,851.59	1,871.18	2,524.79
f. Other expenditure	3,648.73	2,470.16	8,401.52	5,187.56	9,081.33
g. Total	8,235.82	5,881.00	21,569.96	13,868.59	21,778.23
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,291.56	2,110.70	7,512.19	5,027.09	7,571.49
4. Other Income	0.23	10.63	1.21	47.14	47.00
5. Profit before Interest and Exceptional Items (3+4)	3,291.79	2,121.33	7,513.40	5,074.23	7,618.49
6. Interest	397.65	224.17	1,289.42	601.87	1,036.93
7. Profit after Interest but before Exceptional Items (5-6)	2,894.14	1,897.16	6,223.98	4,472.36	6,581.56
8. Exceptional items					-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,894.14	1,897.16	6,223.98	4,472.36	6,581.56
10. Tax expense	999.44	682.59	2,080.72	1,575.26	2,036.95
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,894.70	1,214.57	4,143.26	2,897.10	4,544.61
12. Extraordinary Item		-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	1,894.70	1,214.57	4,143.26	2,897.10	4,544.61
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,903.19	1,512.04	1,903.19	1,512.04	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	48,044.57	22,803.18	48,044.57	22,803.18	24,338.90
16. Earnings Per Share (EPS)					
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
- Basic (Rs)	10.52	8.03	25.39	19.16	30.06
- Diluted (Rs)	10.26	8.03	24.56	19.16	30.06
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
- Basic (Rs)	10.52	8.03	25.39	19.16	30.06
- Diluted (Rs)	10.26	8.03	24.56	19.16	30.06
17. Public Shareholding					
- No. of shares	10931502	11,137,356	10931502	11,137,356	11,137,356
- Percentage of shareholding (%)	57.44%	73.66%	57.44%	73.66%	73.67%
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	473489	418350	490,041
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	5.85%	10.50%	12.30%
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	2.48%	2.77%	3.24%
b) Non encumbered					
- Number of shares	7626909	3,564,694	7626909	3,564,694	3,493,003
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	94.15%	89.50%	94.15%	89.50%	87.69%
- Percentage of shares (as a % of the total share capital of the Company)	40.07%	23.58%	40.07%	23.58%	23.10%

NOTE

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 8TH FEBRUARY 2011
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT
- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- THE DETAILS OF STANDALONE RESULTS ARE AS FOLLOWS (IN LAKHS): TURNOVER - 8570.08, PROFIT BEFORE TAX - 3255.19, PROFIT AFTER TAX - 2162.40
- NO INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 1 COMPLAINT WAS RECEIVED DURING THE QUARTER, 1 COMPLAINT WAS RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- DURING THE QUARTER COMPANY HAS ALLOTTED 39,11,500 EQUITY SHARES OF RS. 10/- EACH AT A PREMIUM OF RS. 510.87 PER SHARE AND REDEEMED 88,500, 6% OPTIONALLY CONVERTIBLE DEBENTURES OF FACE VALUE RS. 520.87 PER DEBENTURE TO M/S. SKIL INFRASTRUCTURE LIMITED.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 4,73,489 EQUITY SHARES HELD BY THEM UPTO 31ST DECEMBER 2010. THE TOTAL PLEDGED SHARES AMOUNT TO 2.48% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. HOWEVER, NO SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 31ST DECEMBER 2010.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED AN ADDITIONAL 40,00,000 EQUITY SHARES HELD BY THEM AS ON THE DATE OF MEETING CONSTITUTING 21.02% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. THE TOTAL PLEDGED SHARES INCLUDING THE EQUITY SHARES ALREADY PLEDGED AMOUNT TO 23.50% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. OUT OF THE ABOVE, 39,11,500 SHARES ARE SUBJECT TO LOCK-IN FOR PERIOD OF 3 YEARS UPTO 7TH SEPTEMBER, 2013.
- THE COMPANY HAS NINE SUBSIDIARIES DURING THE QUARTER ENDED 31ST DECEMBER 2010 OUT OF WHICH EIGHT SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES AND HOLDS 51% IN ONE SUBSIDIARY.
- PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT, THE COMPANY HAS OPTED TO PUBLISH THE CONSOLIDATED FINANCIAL RESULTS. THE STANDALONE RESULTS HOWEVER ARE BEING MADE AVAILABLE TO THE STOCK EXCHANGE WHERE THE SECURITIES OF THE COMPANY ARE LISTED AND ARE ALSO BEING POSTED ON THE WEBSITE OF THE COMPANY VIZ., (WWW.EVERONN.COM) AND ON WEBSITES OF BSE (WWW.BSEINDIA.COM) & (WWW.NSEINDIA.COM)

By order of the Board of Directors
For Everonn Education Limited
Sd/-
P Kishore
Managing Director

Place: Chennai
Date: 8th February 2011