

Everonn Education Limited

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Standalone & Un-Audited Financial Results for the quarter ended September 30, 2011

₹ in lakhs

Particulars	Qtr Ended Un-Audited 30-Sep-11	Qtr Ended Un-Audited 30-Sep-10	Half Year Ended Un-Audited 30-Sep-11	Half Year Ended Un-Audited 30-Sep-10	Year Ended Audited 31-Mar-11
1. (a) Net Sales/Income from Operations	6,381.78	7,381.61	13,067.01	11,838.12	30,162.93
(b) Other Operating Income					-
Total	6,381.78	7,381.61	13,067.01	11,838.12	30,162.93
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost	963.74	1,100.00	2,049.86	1,955.90	4,235.91
e. Depreciation	1,390.20	883.28	2,366.01	1,649.79	3,588.80
f. Other expenditure	2,289.52	2,439.47	4,454.04	3,906.10	10,623.01
g. Total	4,643.46	4,422.75	8,869.91	7,511.79	18,447.72
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,738.32	2,958.86	4,197.10	4,326.33	11,715.21
4. Other Income	1.46	0.75	31.42	0.98	516.06
5. Profit before Interest and Exceptional Items (3+4)	1,739.78	2,959.61	4,228.52	4,327.31	12,231.27
6. Interest	1,074.17	565.35	1,911.08	850.51	1,927.84
7. Profit after Interest but before Exceptional Items (5-6)	665.61	2,394.26	2,317.44	3,476.80	10,303.43
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	665.61	2,394.26	2,317.44	3,476.80	10,303.43
10. Tax expense	235.28	795.31	784.01	1,151.73	3,006.90
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	430.33	1,598.95	1,533.43	2,325.07	7,296.53
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	430.33	1,598.95	1,533.43	2,325.07	7,296.53
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,919.96	1,512.04	1,919.96	1,512.04	1,903.19
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	53,232.24	26,281.14	53,232.24	26,281.14	50,675.57
16. Earnings Per Share (EPS)					
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.24	10.57	8.00	15.38	44.71
- Basic (Rs)	2.39	10.17	7.96	14.79	43.25
- Diluted (Rs)					
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
- Basic (Rs)	2.24	10.57	8.00	15.38	44.71
- Diluted (Rs)	2.39	10.17	7.96	14.79	43.25
17. Public Shareholding					
- No. of shares	11,081,654	11,053,002	11,081,654	11,053,002	10,911,502
- Percentage of shareholding (%)	57.72%	73.10%	57.72%	73.10%	57.33%
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of Shares	4,612,489	473,489	4,612,489	473,489	4,583,489
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	56.82%	11.64%	56.82%	11.64%	56.44%
- Percentage of shares (as a % of the total share capital of the Company)	24.02%	3.13%	24.02%	3.13%	24.08%
b) Non encumbered					
- Number of shares	3,505,409	3,593,909	3,505,409	3,593,909	3,536,909
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	43.18%	88.35%	43.18%	88.35%	43.56%
- Percentage of shares (as a % of the total share capital of the Company)	18.26%	23.77%	18.26%	23.77%	18.58%

Particulars	Unaudited as on 30-Sep-11	Unaudited as on 30-Sep-10
SOURCES OF FUNDS		
SHARE HOLDER'S FUNDS		
Share capital	1919.96	1,512.04
Share warrants	645.68	645.68
Employee stock option outstanding	105.34	111.79
Reserves and surplus	53232.24	26,281.14
MINORITY INTEREST	-	-
LOAN FUNDS		
Secured loans	26072.94	38,048.15
Unsecured loans	228.00	2,288.85
	-	-
DEFERRED TAX	2859.80	2,219.35
TOTAL SOURCES OF FUNDS	85063.95	71,107.00
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross block	35281.80	25,297.50
Less: Depreciation and amortisation	11058.18	6,753.17
Net block	24223.61	18,544.33
Capital Work in Progress	5880.00	1,673.22
GOODWILL	-	-
INVESTMENTS	25456.18	6,560.11
CURRENT ASSETS, LOANS & ADVANCES		
Inventories	-	-
Sundry debtors	20149.34	15,759.03
Cash and bank balances	2559.75	24,855.32
Loans and advances	34792.56	7,336.51
	57501.65	47,950.86
LESS: CURRENT LIABILITIES & PROVISIONS	27997.50	3,621.52
NET CURRENT ASSETS	29504.15	44,329.34
TOTAL APPLICATION OF FUNDS	85063.95	71,107.00

NOTE

1. THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 14TH NOVEMBER 2011
2. THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT
3. PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END
4. THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
5. GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE
6. THE FINAL TAX LIABILITY OF THE COMPANY AFTER THE INCOME TAX SURVEY WILL BE KNOWN ONLY AFTER PENDING ASSESSMENTS, WHICH ARE UNDER PROGRESS. ADDITIONAL TAX IF ANY OVER THE PROVISION MADE FOR TAX WILL BE ADJUSTED IN THE ACCOUNTS ON COMPLETION OF ASSESSMENTS.
7. THE COMPANY IS REVIEWING IN DETAIL THE IMPAIRMENT OF ASSETS AND THE RESULTS OF SUCH REVIEW WILL BE INCORPORATED IN THE ACCOUNTS.
8. DISPUTED OUTSTANDINGS AGAINST ONE OF THE CUSTOMERS TO BE RECEIVED FOR THE SERVICES RENDERED IS UNDER ARBITRATION. THE SAME HAS NOT BEEN PROVIDED IN THE ACCOUNT AS THE COMPANY IS CONFIDENT OF OBTAINING A FAVOURABLE AWARD.
9. THE SHARE HOLDERS OF THE COMPANY HAS APPROVED THE PREFERENTIAL ISSUE OF 26,18,120 EQUITY SHARES TO M/S VARKEY GROUP LIMITED VIDE EXTRAORDINARY GENERAL MEETING HELD ON 19TH OCTOBER 2011. THE ALLOTMENT IS PENDING SUBJECT TO RECEIPT OF STATUTORY APPROVALS.
10. NO INVESTOR COMPLAINT WAS PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 1 COMPLAINT WAS RECEIVED DURING THE QUARTER, NO COMPLAINT WAS RESOLVED. 1 COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER. .
11. THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 4,82,000 EQUITY SHARES HELD BY THEM DURING THE QUARTER. 46,12,489 SHARES WERE PLEDGED AS ON 30TH SEPTEMBER 2011, CONSTITUTING 24.02% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY.
12. THE COMPANY HAS FIFTEEN SUBSIDIARIES DURING THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2011 OUT OF WHICH THIRTEEN WHOLLY OWNED SUBSIDIARIES (BOTH DIRECT & INDIRECT), HOLDS 51% & 60% IN TWO SUBSIDIARIES RESPECTIVELY.
13. THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREVER NECESSARY.

By order of the Board of Directors
For Everonn Education Limited
Sd/-
Susha John
CEO & Whole-time Director

Place: Chennai
Date: 14th November 2011