

Everonn Education Limited

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Standalone & Un-Audited Financial Results for the quarter ended September 30, 2010

₹ in lakhs

Particulars	Qtr Ended Un-Audited 30-Sep-10	Qtr Ended Un-Audited 30-Sep-09	Half Year Ended Un-Audited 30-Sep-10	Half Year Ended Un-Audited 30-Sep-09	Year Ended Audited 31-Mar-10
1. (a) Net Sales/Income from Operations	7,381.61	4,871.54	11,838.12	7,695.23	21,065.16
(b) Other Operating Income					
Total	7,381.61	4,871.54	11,838.12	7,695.23	21,065.16
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost	1,100.00	764.59	1,955.90	1,468.97	3,147.49
e. Depreciation	883.28	573.03	1,649.79	1,103.37	2,378.35
f. Other expenditure	2,439.47	1,731.35	3,906.10	2,523.03	8,319.24
g. Total	4,422.75	3,068.97	7,511.79	5,095.37	13,845.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,958.86	1,802.57	4,326.33	2,599.86	7,220.08
4. Other Income	0.75	11.27	0.98	36.52	76.85
5. Profit before Interest and Exceptional Items (3+4)	2,959.61	1,813.84	4,327.31	2,636.38	7,296.93
6. Interest	565.35	213.09	850.51	377.70	1,032.20
7. Profit after Interest but before Exceptional Items (5-6)	2,394.26	1,600.75	3,476.80	2,258.68	6,264.73
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,394.26	1,600.75	3,476.80	2,258.68	6,264.73
10. Tax expense	795.31	539.18	1,151.73	767.72	1,924.43
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,598.95	1,061.57	2,325.07	1,490.96	4,340.30
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	1,598.95	1,061.57	2,325.07	1,490.96	4,340.30
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,512.04	1,512.04	1,512.04	1,512.04	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	26,281.14	20,694.26	26,281.14	20,694.26	24,308.70
16. Earnings Per Share (EPS)					
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
- Basic (Rs)	10.57	7.02	15.38	9.86	28.70
- Diluted (Rs)	10.17	6.56	14.79	9.21	28.70
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
- Basic (Rs)	10.57	7.02	15.38	9.86	28.70
- Diluted (Rs)	10.17	6.56	14.79	9.21	28.70
17. Public Shareholding					
- No. of shares	11,053,002	11,209,856	11,053,002	11,209,856	11,137,356
- Percentage of shareholding (%)	73.10%	74.43%	73.10%	74.43%	73.67%
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	490041
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	12.30%
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	3.24%
b) Non encumbered					
- Number of shares	3,593,909	3,492,194	3,593,909	3,492,194	3,493,003
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	88.35%	89.30%	88.35%	89.30%	87.69%
- Percentage of shares (as a % of the total share capital of the Company)	23.76%	23.09%	23.76%	23.09%	23.10%

Particulars	Unaudited as on 30-Sep-10	Unaudited as on 30-Sep-09
SOURCES OF FUNDS		
SHARE HOLDER'S FUNDS		
a. Capital	1,512.04	1,512.04
b. Reserves and surplus	27,038.60	21,539.59
LOAN FUNDS	40,337.01	7,904.60
DEFERRED TAX	2,219.35	1,268.69
TOTAL SOURCES OF FUNDS	71,107.00	32,224.92
APPLICATION OF FUNDS		
FIXED ASSETS	20,217.55	13,290.99
INVESTMENTS	6,560.11	739.77
CURRENT ASSETS, LOANS & ADVANCES		
Sundry debtors	15,759.03	10,244.56
Cash and bank balances	24,855.32	2,302.14
Loans and advances	7,336.51	9,106.37
	47,950.86	21,653.07
LESS: CURRENT LIABILITIES & PROVISIONS	3,621.52	3,458.91
NET CURRENT ASSETS	44,329.34	18,194.16
TOTAL APPLICATION OF FUNDS	71,107.00	32,224.92

NOTE

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 27TH OCTOBER 2010
- THE RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2010 HAVE BEEN SUBJECTED TO LIMITED REVIEW BY STATUTORY AUDITORS
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT
- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- NO INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 3 COMPLAINTS WERE RECEIVED DURING THE QUARTER, 3 COMPLAINTS WERE RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE COMPANY HAS ALLOTTED 6% - 40,00,000 OPTIONALLY CONVERTIBLE DEBENTURES AT A FACE VALUE OF 520.87 TO M/S SKIL INFRASTRUCTURE LTD AT THE BOARD MEETING HELD ON 31-AUGUST-2010 PURSUANT TO THE INVESTMENT AGREEMENT DATED JULY 21, 2010.
- THE PROMOTERS / PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 473489 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 3.13% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. HOWEVER, NO SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 30TH SEPTEMBER 2010.
- THE COMPANY HAS NINE SUBSIDIARIES DURING QUARTER ENDED 30TH SEPTEMBER 2010 OUT OF WHICH EIGHT SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES AND HOLDS 51% IN ONE SUBSIDIARY.

By order of the Board of Directors
For Everonn Education Limited
Sd/-
P Kishore
Managing Director

Place: Chennai
Date: 27th October 2010