

Everonn Education Limited

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Consolidated & Un-Audited Financial Results for the quarter ended Sep 30, 2009

Rs. In lakhs

| Particulars | Qtr Ended Un-Audited 30-Sep-09 | Qtr Ended Un-Audited 30-Sep-08 | Half Year Ended Un-Audited 30-Sep-09 | Half Year Ended Un-Audited 30-Sep-08 | Year Ended Audited 31-Mar-09 |
|---|--------------------------------|--------------------------------|--------------------------------------|--------------------------------------|------------------------------|
| 1. (a) Net Sales/Income from Operations | 7,313.04 | 4,307.29 | 10,903.97 | 6,533.55 | 14,468.65 |
| (b) Other Operating Income | - | - | - | - | - |
| Total | 7,313.04 | 4,307.29 | 10,903.97 | 6,533.55 | 14,468.65 |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | | | | | |
| b. Consumption of raw materials | | | | | - |
| c. Purchase of traded goods | 1958.96 | 861.91 | 2,341.58 | 861.92 | 2,182.09 |
| d. Employees cost | 868.34 | 708.95 | 1,737.29 | 1,109.19 | 2,776.98 |
| e. Depreciation | 627.89 | 362.17 | 1,191.32 | 637.22 | 1,585.58 |
| f. Other expenditure | 1,853.55 | 1,219.83 | 2,717.40 | 2,206.89 | 4,388.03 |
| g. Total | 5,308.74 | 31,58.86 | 7,987.59 | 4,815.22 | 10,932.68 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 2,004.30 | 1,154.43 | 2,916.38 | 1,718.33 | 3,535.97 |
| 4. Other Income | 11.27 | 183.00 | 36.52 | 214.65 | 390.11 |
| 5. Profit before Interest and Exceptional Items (3+4) | 2,015.57 | 1,337.43 | 2,952.90 | 1,932.98 | 3,926.08 |
| 6. Interest | 213.03 | 115.90 | 377.70 | 226.56 | 518.39 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 1,802.54 | 1,221.53 | 2,575.20 | 1,706.42 | 3,407.69 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 1,802.54 | 1,221.53 | 2,575.20 | 1,706.42 | 3,407.68 |
| 10. Tax expense | 624.43 | 570.31 | 892.68 | 748.38 | 1,199.35 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 1,178.11 | 651.22 | 1,682.52 | 958.04 | 2,208.34 |
| 12. Extraordinary Item | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 1,178.11 | 651.22 | 1,682.52 | 958.04 | 2,208.34 |
| 14. Paid-up equity share capital (Face Value Rs. 10/-) | 1,512.04 | 1,512.04 | 1,512.04 | 1,512.04 | 1,512.04 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 20,667.35 | 17,776.73 | 20,667.35 | 17,776.73 | 19,028.86 |
| 16. Earnings Per Share (EPS) | | | | | |
| a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | | | | | |
| - Basic (Rs) | 7.79 | 4.75 | 11.13 | 6.99 | 14.87 |
| - Diluted (Rs) | 7.28 | 4.41 | 10.40 | 6.49 | 14.08 |
| b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | | | | | |
| - Basic (Rs) | 7.79 | 2.24 | 11.13 | 6.99 | 14.87 |
| - Diluted (Rs) | 7.28 | 2.08 | 10.40 | 6.49 | 14.08 |
| 17. Public Shareholding | | | | | |
| - No. of shares | 11,209,856 | 10,850,495 | 11,209,856 | 10,850,495 | 10,857,497 |
| - Percentage of shareholding (%) | 74.43% | 71.76% | 74.43% | 71.76% | 71.81% |
| 18. Promoters and Promoter Group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| b) Non encumbered | | | | | |
| - Number of shares | 3,492,194 | 4,269,905 | 3,492,194 | 4,269,905 | 3,686,693 |
| - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 89.30% | 100% | 89.30% | 100% | 86.48% |
| - Percentage of shares (as a % of the total share capital of the Company) | 23.09% | 28.20% | 23.09% | 28.20% | 24.38% |

NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 21ST OCT 2009
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- THE UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER IS AS FOLLOWS:

| | RS.LAKHS |
|--|----------|
| FUNDS RAISED | 5002.14 |
| FUNDS UTILISED: | |
| INVESTMENT IN PROJECT | 4390.67 |
| IPO EXPENSES | 564.87 |
| TOTAL | 4955.54 |
| BALANCE LYING IN LIQUID FUNDS AND ESCROW ACCOUNT | 46.60 |
- PROVISIONS TOWARDS EMPLOYEE BENEFITS HAS BEEN MADE BASED ON THE WORKINGS RELATING TO ACTUARIAL VALUATION AS AT 31/03/2009. ADJUSTMENTS, IF ANY WOULD BE MADE BASED ON ACTUARIAL VALUATION AS AT THE END OF THE YEAR 31/03/2010.
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- CONSOLIDATION OF ACCOUNTS HAS BEEN DONE IN ACCORDANCE WITH THE AS-21 "CONSOLIDATION OF FINANCIAL STATEMENTS" ISSUED BY THE ICAI.
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHERE EVER NECESSARY.
- NO INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 4 COMPLAINTS WERE RECEIVED DURING THE QUARTER, 4 COMPLAINTS WERE RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS / PEROSNS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 4,18,350 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 2.77% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. HOWEVER, NO SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 30TH SEPTEMBER 2009.
- THE COMPANY HAS FIVE SUBSIDIARIES AS AT 30TH SEPTEMBER 2009 OUT OF WHICH FOUR SUBSIDIARIES ARE WHOLLY OWNED SUBSIDIARIES AND HOLDS 51% IN ONE SUBSIDIARY COMPANY.
- PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT, THE COMPANY HAS OPTED TO PUBLISH THE CONSOLIDATED FINANCIAL RESULTS. THE STANDALONE RESULTS HOWEVER ARE BEING MADE AVAILABLE TO THE STOCK EXCHANGE WHERE THE SECURITIES OF THE COMPANY ARE LISTED AND ARE ALSO BEING POSTED ON THE WEBSITE OF THE COMPANY VIZ., (www.everonn.com) AND ON WEBSITES OF BSE (www.bseindia.com) & NSE (www.nseindia.com)

By order of the Board of Directors
For Everonn Education Limited
Sd/-
P Kishore
Managing Director

Place: Chennai
Date: 21st Oct, 2009