

## Everonn Systems India Limited

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### Consolidated and Un-Audited Financial Results for the quarter ended June 30, 2009

Rs. In lakhs

Particulars	Qtr Ended	Qtr Ended	Year Ended
	Un-Audited 30-Jun-09	Un-Audited 30-Jun-08	Audited 31-Mar-09
1. (a) Net Sales/Income from Operations	3,590.93	2,226.25	14,468.64
(b) Other Operating Income	-	-	-
<b>Total</b>	<b>3,590.93</b>	<b>2,226.25</b>	<b>14,468.64</b>
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress			
b. Consumption of raw materials			-
c. Purchase of traded goods	382.62	-	2,182.09
d. Employees cost	868.95	400.24	2,776.98
e. Depreciation	563.43	275.05	1,585.58
f. Other expenditure	863.85	987.07	4,388.03
<b>g. Total</b>	<b>2,678.85</b>	<b>1,662.36</b>	<b>10,932.68</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	912.08	563.89	3,535.96
4. Other Income	25.25	31.66	390.11
5. Profit before Interest and Exceptional Items (3+4)	937.33	595.55	3,926.07
6. Interest	164.67	110.66	518.39
7. Profit after Interest but before Exceptional Items (5-6)	772.66	484.89	3,407.68
8. Exceptional items	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>772.66</b>	<b>484.89</b>	<b>3,407.68</b>
10. Tax expense	268.25	178.06	1,199.35
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>504.41</b>	<b>306.83</b>	<b>2,208.34</b>
12. Extraordinary Item	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>504.41</b>	<b>306.83</b>	<b>2,208.34</b>
14. Paid-up equity share capital (Face Value Rs. 10/-)	1,512.04	1,512.04	1,512.04
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	19,533.95	17,125.87	19,028.86
16. Earnings Per Share (EPS)			
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
- Basic	3.34	2.24	14.87
- Diluted	3.12	2.08	14.08
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)			
- Basic	3.34	2.24	14.87
- Diluted	3.12	2.08	14.08
17. Public Shareholding			
- No. of shares	11,253,424	10,808,440	10,857,497
- Percentage of shareholding	74.43%	71.48%	71.81%
18. Promoters and Promoter Group shareholding			
a) Pledged/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of shares ( as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL
- Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL
b) Non encumbered			
- Number of shares	3,448,626	4,296,960	3,686,693
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	89.18%	100%	86.48%
- Percentage of shares ( as a % of the total share capital of the Company)	22.80%	28.42%	24.38%

#### NOTE:

- THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED IN THE MEETING OF THE BOARD OF DIRECTORS HELD ON 27TH JULY 2009
- THE RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009 HAVE BEEN SUBJECTED TO "LIMITED REVIEW" BY THE AUDITORS
- THE COMPANY IS PRESENTLY OPERATING ONLY IN EDUCATIONAL SEGMENT.
- THE UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER IS AS FOLLOWS:

	RS.LAKHS
FUNDS RAISED	5002.14
FUNDS UTILISED:	
INVESTMENT IN PROJECT	4334.47
IPO EXPENSES	564.87
<b>TOTAL</b>	<b>4899.34</b>
BALANCE LYING IN LIQUID FUNDS AND ESCROW ACCOUNT	102.81

- PROVISIONS / ADJUSTMENTS, IF ANY, ARISING ON ACCOUNT OF REVISED AS-15 ON EMPLOYEE BENEFITS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA HAS BEEN RECOGNISED AT THE YEAR END.
- THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE PERIOD HAS BEEN CONSIDERED FOR CALCULATING THE EARNING PER SHARE IN TERMS OF THE ACCOUNTING STANDARD AS - 20
- CONSOLIDATION OF ACCOUNTS HAS BEEN DONE IN ACCORDANCE WITH THE AS-21 "CONSOLIDATION OF FINANCIAL STATEMENTS" ISSUED BY THE ICAI.
- GIVEN THE SEASONAL NATURE THE INDUSTRY, THE RESULTS OF ANY QUARTER MAY NOT BE A TRUE INDICATIVE OF QUARTER TO QUARTER / ANNUAL PERFORMANCE.
- THE FIGURES OF THE PREVIOUS FINANCIAL YEAR HAVE BEEN REGROUPED / RE-ARRANGED WHEREEVER NECESSARY.
- NO INVESTOR COMPLAINTS WERE PENDING TO BE RESOLVED AT THE BEGINNING OF THE QUARTER. 6 COMPLAINTS WERE RECEIVED DURING THE QUARTER, 6 COMPLAINTS WERE RESOLVED. NO COMPLAINT WAS PENDING TO BE RESOLVED AT THE END OF THE QUARTER.
- THE PROMOTERS/PERSONS FROM PROMOTER GROUP OF THE COMPANY HAVE PLEDGED A TOTAL OF 4,18,350 EQUITY SHARES HELD BY THEM. THE TOTAL PLEDGED SHARES AMOUNT TO 2.77% OF THE TOTAL PAID UP CAPITAL OF THE COMPANY. HOWEVER, NO SHARES HAVE BEEN PLEDGED DURING THE QUARTER ENDED 30TH JUNE 2009.
- THE COMPANY HAS OPTED TO PUBLISH CONSOLIDATED FINANCIAL RESULTS PURSUANT TO OPTION MADE AVAILABLE AS PER CLAUSE 41 OF THE LISTING AGREEMENT. THE STAND ALONE FINANCIAL RESULTS ARE AVAILABLE ON THE COMPANY'S WEBSITE VIZ., ([www.everonn.com](http://www.everonn.com)) AND ON WEBSITES OF BSE ([www.bseindia.com](http://www.bseindia.com)) & NSE ([www.nseindia.com](http://www.nseindia.com))

By order of the Board of Directors  
For Everonn Systems India Limited

Sd/-

P Kishore  
Managing Director

Place: Chennai  
Date: 27<sup>th</sup> July, 2009